

**COMPANY REGISTRATION NUMBER: 10143872**

**The Garboldisham Fox CIC**  
**Unaudited financial statements**  
**30 April 2023**

# The Garboldisham Fox CIC

## Financial statements

Year ended 30 April 2023

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# The Garboldisham Fox CIC

## Officers and professional advisers

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### **The board of directors**

W D Johnston  
J R Hance  
D Mills  
P J Bibby  
F Entwistle  
I Entwistle  
L J Evans  
C D Foulds

### **Registered office**

The Fox Inn  
The Street  
Garboldisham  
Diss  
Norfolk  
IP22 2RZ

### **Accountants**

Lovewell Blake LLP  
Chartered accountants  
First Floor Suite  
2 Hillside Business Park  
Bury St Edmunds  
IP32 7EA

# The Garboldisham Fox CIC

## Directors' report

Year ended 30 April 2023

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The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2023.

### Directors

The directors who served the company during the year were as follows:

W D Johnston  
J R Hance  
D Mills  
P J Bibby  
F Entwistle  
I Entwistle  
L J Evans  
C D Foulds  
J M Rickatson (Resigned 15 August 2022)

### Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the board of directors on 8th Sep. 2023..... and signed on behalf of the board by:



D Mills  
Director

Registered office:  
The Fox Inn  
The Street  
Garboldisham  
Diss  
Norfolk  
IP22 2RZ

# **The Garboldisham Fox CIC**

## **Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of The Garboldisham Fox CIC**

**Year ended 30 April 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Garboldisham Fox CIC for the year ended 30 April 2023, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of The Garboldisham Fox CIC, as a body, in accordance with the terms of our engagement letter dated 20 May 2019. Our work has been undertaken solely to prepare for your approval the financial statements of The Garboldisham Fox CIC and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Garboldisham Fox CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Garboldisham Fox CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Garboldisham Fox CIC. You consider that The Garboldisham Fox CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Garboldisham Fox CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LOVEWELL BLAKE LLP  
Chartered accountants

First Floor Suite  
2 Hillside Business Park  
Bury St Edmunds  
IP32 7EA

# The Garboldisham Fox CIC

## Income statement

Year ended 30 April 2023

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	<b>2023</b>	2022
	<b>£</b>	£
Turnover	149,111	101,256
Other income	1,569	8,645
	<u>150,680</u>	<u>109,901</u>
Cost of raw materials and consumables	(81,788)	(52,724)
Depreciation and other amounts written off assets	(8,387)	(8,348)
Other charges	(31,037)	(18,258)
Tax	(6,131)	(5,397)
<b>Profit</b>	<u><u>23,337</u></u>	<u><u>25,174</u></u>

# The Garboldisham Fox CIC

## Statement of financial position

30 April 2023

	2023		2022	
	£	£	£	£
Fixed assets		<u>157,265</u>		<u>161,206</u>
Current assets	109,768		61,685	
Prepayments and accrued income	<u>2,188</u>		<u>1,618</u>	
		111,956		63,303
Creditors: amounts falling due within one year		<u>(13,190)</u>		<u>(11,135)</u>
<b>Net current assets</b>		<u>98,766</u>		<u>52,168</u>
<b>Total assets less current liabilities</b>		256,031		213,374
Accruals and deferred income		<u>(825)</u>		<u>(1,615)</u>
		<u>255,206</u>		<u>211,759</u>
Capital and reserves		<u>255,206</u>		<u>211,759</u>

### Notes to the financial statements

#### 1. Employee numbers

The average number of employees during the year was 8 (2022: 7).

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on .8th.Sep.2023, and are signed on behalf of the board by:



D Mills  
Director

Company registration number: 10143872

The company is a private company limited by shares, registered in England and Wales.

# **The Garboldisham Fox CIC**

**Management information**

**Year ended 30 April 2023**

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**The following page does not form part of the financial statements.**



# The Garboldisham Fox CIC

## Detailed income statement

Year ended 30 April 2023

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	<b>2023</b>	2022
	<b>£</b>	£
<b>Turnover</b>	149,111	101,256
<b>Other income</b>	1,569	8,645
<b>Cost of raw materials and consumables</b>		
Opening stock	(2,810)	(2,626)
Purchases	(78,148)	(51,233)
Entertainment	(4,480)	(1,675)
	(85,438)	(55,534)
Closing stock	<u>3,650</u>	<u>2,810</u>
	<u>(81,788)</u>	<u>(52,724)</u>
<b>Depreciation and other amounts written off assets</b>	(8,387)	(8,348)
<b>Other charges</b>	(31,037)	(18,258)
<b>Profit before taxation</b>	<u>29,468</u>	<u>30,571</u>

# The Garboldisham Fox CIC

## Notes to the detailed income statement

Year ended 30 April 2023

	2023	2022
	£	£
<b>Other income</b>		
Grant income	(1,400)	(8,645)
Interest on cash and cash equivalents	(169)	-
	<u>(1,569)</u>	<u>(8,645)</u>
<b>Depreciation and other amounts written off assets</b>		
Depreciation of tangible assets	8,387	7,499
(Gain)/loss on disposal of tangible assets	-	849
	<u>8,387</u>	<u>8,348</u>
<b>Other charges</b>		
Advertising	1,052	280
Rates and water	452	978
Light and heat	5,313	2,670
Insurance	2,058	1,886
Licences	882	747
Repairs and maintenance	11,762	6,270
Cleaning costs	867	1,072
Telephone	490	416
Office expenses	2,360	443
Security	1,395	116
Printing, postage and stationery	56	170
Sundry expenses	524	674
Charitable donations	-	118
Bank charges	1,574	1,379
Other professional fees	750	-
Accountancy fees	1,502	1,015
Interest on corporation tax	-	24
	<u>31,037</u>	<u>18,258</u>